



SERVICES AND PAYMENT AGREEMENT

by Sterling & Law – Wealth Management

STERLING & LAW
INDEPENDENT WEALTH MANAGEMENT

SERVICES AND PAYMENT AGREEMENT

Please read this agreement together with our Initial Disclosure Document. It sets out what we will do for you and how much it will cost.

Services

Thank you for choosing us to give you financial advice, which we do in the following ways.

When we first work together

We will assess your financial situation, discuss what you want to achieve, then make recommendations and arrange solutions for you.

Our Initial Charges

We charge a percentage of how much you invest. This is broken down below:

Investment Amount	Charge
On the first £250,000	2%
On the next £250,000 (i.e. £250,001 - £500,000)	1%
On the next £500,000 (i.e. £500,001 - £1m)	0.5%
On the remainder (i.e. £1m plus)	0.25%

For example, if you invested £100,000 into an investment or pension, our charge would be £2,000. Our minimum charge is £1,000.

We will always tell you about our charges (as well as any other costs) before you go ahead with any investment. Please feel free to ask about charges at any point.

Initial advice charges are normally paid from the investment product. Alternatively, you may pay by bank transfer or cheque, payable to Sterling & Law. We do not accept cash.

Pension Transfer Advice

Our minimum charge is £1,500 for pension transfer advice whether the transfer proceeds or not. Our maximum charge is £15,000.

We do not give Defined Benefit or Final Salary pension transfer advice.

Regular Premium Investments

We will charge at a rate of £250 per hour.

Investment Top Ups

Our charge to top up your investment is 1%. This is waived if you have £250,000 or more invested with us.

Where we give advice without arranging a product

Advice is VAT-able where no financial product is arranged.

We will charge at a rate of £250 + VAT per hour for generic advice, for a report or for advice where no product is arranged.

If we need to research any investments or pensions you already have, we will charge £250 + VAT per plan.





PLANNING YOUR FINANCIAL JOURNEY

Reviewing your investments periodically is an important part of financial advice. We work with you to help plan for your future by giving financial advice on an ongoing basis.

We offer three services, Wealth Building, Income Management and Transactional. As a Wealth Building client, we will help you build your investments and achieve your financial goals and objectives.

You will move over to Income Management once you start taking funds from any of your investments to fund your retirement. Our advisers will help you determine which investments to use and when and how you take an income. Various factors are considered to ensure income is taken in the most advantageous way.

Transactional clients tend not to want or need ongoing advice, but may request advice on an ad hoc basis.

Wealth Building	Income Management	Transactional
Please tick if required <input type="checkbox"/>	Please tick if required <input type="checkbox"/>	Please tick if required <input type="checkbox"/>
Periodic face to face, email, video link or telephone reviews	Annual face to face, email, video link or telephone reviews	Reviews and advice by agreement or on request*
Interim planning reviews as required	Interim planning reviews as required	Quarterly newsletter
Periodic capital building strategy reviews	Annual projected income modelling and withdrawal strategy reviews	
Goal setting, tracking and performance monitoring	Goal setting, tracking and performance monitoring	
Access to the Personal Finance Portal with live valuations	Access to the Personal Finance Portal with live valuations	
Ongoing updates on changing allowances and relevant legislation	Ongoing updates on changing allowances and relevant legislation	
Quarterly newsletter	Advice on the most tax efficient order in which to take withdrawals from your investments	
	Quarterly newsletter	

**These are additional services, charged at £250 + VAT per hour.*

Our Ongoing Charges

There is a charge for supporting your financial advice needs. These are set out in the table below.

Initial Investment amount	Wealth Building Service	Income Management
On the first £250,000	0.75%	1%
On the next £250,000	0.5%	0.75%
£500,000 plus	0.25%	0.5%

The minimum fee for our Income Management Service is £1,000pa.

Ongoing adviser charges will be taken from your investment. You may cancel your ongoing service at any time by contacting your financial adviser. If you do so, ongoing adviser charges and ongoing services will end.



DECLARATION

This is our standard fee agreement. **For your own benefit and protection, you should read these terms carefully before signing.** If there are any terms within this agreement that you do not understand, please ask for further information.

For Adviser Completion

Agreed initial adviser charge %	
Monetary amount	
Payment method	
Ongoing service selected	
Ongoing service charge %	
Notes	

Client Signature

Print Name

Date of Signature

Client Signature

Print Name

Date of Signature

REGISTERED OFFICE

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Sterling & Law Group plc is authorised and regulated by the Financial Conduct Authority (FCA).
Firm reference number: 216784